

Smart Energy GB budget for 2015

As required by the licences under which it was created, Smart Energy GB is pleased to publish its budget for 2015.

All activity in Smart Energy GB, is driven by our objectives, which are:

- Build consumer confidence in the installation of Smart Metering Systems by gas and electricity suppliers;
- Build consumer awareness and understanding of the use of Smart Metering systems (and the information obtained through them);
- Increase the willingness of energy consumers to use Smart Metering Systems to change their behaviour so as to enable them to reduce their consumption of energy; and
- Assist consumers with low incomes or prepayment meters, or consumers who may encounter additional barriers in being able to realise the benefits of Smart Metering Systems due to their particular circumstances or characteristics, to realise the benefits of Smart Metering Systems while continuing to maintain an adequate level of warmth and to meet their other energy needs.

We are also committed to operating at all times in an efficient and cost-effective manner that achieves value for money.

During 2015 we will continue to build further our consumer engagement activity. Already there are almost a million smart meters in homes and micro-businesses across the country, with more meters installed next year and then the national programme of smart meter installations ramping up further in 2016 and beyond. As part of our value for money approach, the Smart Energy GB Board is also committed to effective budget oversight in 2015, and in particular has committed to tracking closely any changes in predicted pan-supplier installations of smart meters and thus any resulting need to change the levels of Smart Energy GB activity and spending.

Summary of 2015 budget

Multi-channel public education & engagement campaigns	£11,357,546
Research	£432,272
Digital activity	£1,224,084
Partnership working (inc with local groups & charities)	£5,600,952
Local events	£300,000
Stakeholder communications (including events)	£650,000
Media activity	£1,132,840
Capital costs (ex contingency)	£20,697,694
Premises (London, Edinburgh, Cardiff)	£582,000
Staff costs	£2,822,846
Travel & subsistence	£36,000
Computers and information technology	£125,000
Audit, finance, insurance, banking & consultancy	£92,720
Depreciation	£40,000
Training & development	£74,117
Legal advice	£20,000
Translations	£50,000
Fixed operating costs (ex contingency)	£3,842,683
Contingency	£680,931
Total 2015 budget	£25,221,308