Smart Energy GB Board meeting 13 July 2022, 10am

Record of the meeting

Agenda:

1. Approval of minutes of the Board meeting of 10 May 2022
2. Chair’s welcome & introductory remarks
3. Overview from the Chief Executive
4. Einstein rights update
5. Campaign update
6. 2023 business planning assumptions
7. D&I update
8. Latest management accounts
9. Corporate governance code

AOB

Appendices:
1. PMF subcommittee minutes
2. Consumer Advisory Council draft ToR
3. Consumer Advisory Council draft record
4. SEGB AGM minutes
1. Approval of minutes Board of the meeting of 10 May 2022

1.1. The minutes of the previous Board meeting were approved.

2. Chair’s welcome and introductory remarks

2.1. The Chair welcomed those in attendance.
2.2. There was a general discussion covering consumer attitudes and smart meter installation progress.

3. Overview from the Chief Executive

3.1. The Chief Executive gave a brief overview of activity since the last Board meeting.

4. Einstein rights update

4.1. The Board was presented with the latest position on this issue.

5. Campaign update

5.1. The Board was presented with an update of campaign activity including latest insight on performance.
5.2. The Board welcomed the update.

6. 2023 business planning assumptions
6.1. A summary of headline plans for 2023 was presented to the board. This included the relevant planning assumptions, recommended PMF metrics and outline approach.

6.2. The Board welcomed the approach as outlined in the paper and noted more detail would follow.

7. D&I update

7.1. The Board considered the progress of implementing D&I initiatives at SEGB.

8. Latest management accounts

8.1. The management accounts were presented for information.

9. Corporate governance code

9.1. The Board reviewed the corporate governance of SEGB against the Financial Reporting Council’s Corporate Governance code.

10. AOB

10.1. There was no other business.

Draft minutes from the PMF subcommittee, the 2022 AGM, and the Consumer Advisory Council (along with its draft ToR) were also circulated to the Board.
Attendance:

Directors present:  SEGB officers present:
Chris MacLeod (Chair)  Victoria Bacon
Dan Brooke (CEO)  Claire Baines
Martin Aylward  Alistair Gibbons
Daren Carter  Sara Higham
Steve Crabb  Imogen Landy
Steven Day  Soumya Singh
Jill Dougan  Chris Taggart
Maxine Frerk  Nicole De Freitas (minutes)
Ann McKechnie
Kerry Maisey
Elvin Nagamootoo

Observers present:
Abby Jitenda, Citizens Advice
James Crump, Ofgem
Oliver Sinclair, BEIS
Hugh Spicer, Audit and Risk
Committee Chair

Apologies:
Mark Lund
Brian Stratton
Claire Baines
Jill Dougan