Smart Energy GB Board meeting 12 July 2023, 10am

Record of the meeting

Agenda:

1. Approval of minutes of the Board meeting of 11 May 2023
2. Chair’s welcome & introductory remarks
3. Overview from the Chief Executive
4. 2024 Business plan
5. Future of SEGB
6. PMF Mid-year results
7. Campaign update
8. Usage update
9. Latest management accounts

AOB

Appendices:
1. Draft PMF subcommittee minutes
2. ARC minutes
3. SMIP paper (as presented to ARC)

1. Approval of minutes Board of the meeting of 11 May 2023
   1.1. The minutes of the previous Board meeting were approved.
2. **Chair's welcome and introductory remarks**
   2.1. The Chair welcomed those in attendance.
   2.2. There was a general discussion covering consumer attitudes and smart meter installation progress.

3. **Overview from the Chief Executive**
   3.1. The Chief Executive gave a brief overview of activity.

4. **2024 Business plan**
   4.1. An outline plan of assumptions and objectives was presented to the Board. The consultation process that informed the production of the paper and stakeholders were thanked who contributed to the exercise.

5. **Future of SEGB**
   5.1. The Board and management team gave consideration to what role SEGB could play after 2025, subject to full stakeholder support and necessary changes to governance.

6. **PMF mid-year results**
   6.1. The mid-year results against PMF targets were shared with the Board. There was a general discussion about contributing factors.

7. **Campaign update**
   7.1. A summary of the latest campaign activity was presented to the Board.

8. **Usage update**
   8.1. The Board was presented with the latest insight on usage. It was noted that the ‘double duty’ effect continues.

9. **Latest management accounts**
   9.1. The latest management accounts were presented to the Board.

10. **AOB**
10.1. There was no other business.

Draft minutes from the PMF subcommittee and ARC subcommittee were also circulated to the Board.
Attendance:

Directors present:
Mark Lund (Chair)
Dan Brooke (CEO)
Daren Carter
Steve Crabb
Rebecca Dibb-Simkin
Maxine Frerk
Kerry Maisey
Ann McKechin
Elvin Nagamootoo

Observers present:
Oliver Sinclair, DESNZ
James Crump, Ofgem
Zoe Guijarro, Citizens Advice

SEGB officers present:
Victoria Bacon
Claire Baines
Phillippa Brown
Alistair Gibbons
Sara Higham
Imogen Landy
Soumya Singh
Chris Taggart
Raza Warda (minutes)

Apologies:
Jill Dougan
Chris MacLeod
Martin Aylward
Hugh Spicer, Audit and Risk Committee Chair